



# 2022 ANNUAL REPORT



CHAIRMAN & PRESIDENT’S  
MESSAGE



JUANCHO BAINO  
Chairman,  
Board of Directors



DAVE SWEIDERK  
President and CEO

Every year, SECU’s Board of Directors and management team welcomes you, our valued members, to our Annual Meeting, where we share the state of our credit union – which is strong – and the initiatives of the past year that were developed to support you and our Maryland communities.

While the meeting plans are being made, we have the opportunity to reflect on things we want to share in the pages of this Annual Report. As we review partnerships, products, and achievements, we find ourselves pausing to discuss how truly blessed we are to be part of the SECU family. We are grateful, honored, and humbled to be able to serve you and so many Marylanders who put their trust in our local credit union. We, along with all of our Board of Directors, management team, and employees, thank you for your ongoing commitment and support, and for choosing to be part of the SECU family.

2022 Annual Report

We are pleased to report we hit a milestone in 2022, surpassing more than \$5 billion in assets, pushing SECU to one of the top 60 credit unions in the nation and the largest credit union in Maryland based on total assets. This truly is an achievement worth celebrating, and one that was made possible because of your commitment to our credit union.

We also realized growth in new membership, earnings, net worth, loan originations, and deposits. Our \$5.26 billion in total assets at year end was an increase of 10.2% over the past year. Our total deposits increased \$64 million to reach \$4.35 billion. Our credit union is stronger than ever, which is a testament to the work we’ve done over the past several years to build a stable foundation. The safety and soundness of our credit union is our top priority, and we are well positioned to successfully manage any market challenges and future uncertainties.

In 2022, we forged new partnerships to deliver our credit union promise to more people across our state. SECU became the official partner of the University of Maryland Terrapins. Through the partnership, we are committed to supporting UMD’s 40,000 students and 14,000 faculty members through athletic scholarships, financial wellness workshops, career development, mental health programs, and other support services and facilities.

For the second year in a row, SECU was named one of the region’s Top Workplaces by the Baltimore Sun. This recognition is a reflection of our positive and engaging corporate culture where employees feel welcomed, recognized, and empowered. Employees that are invested in the organization bring their best to serve you and support the SECU team every day, and we are so proud of our SECU team and their commitment and dedication to each other and to you.

We know that the financial services world is changing rapidly. Over the past 71 years, SECU has withstood many economic cycles...

While 2022 was a year of great achievements, it was also a year we lost longtime Board Member Donald Tynes, Sr., who served in various capacities on SECU’s Board of Directors, including Chairman, for 47 years. He played an important role in the credit union’s growth, and was passionate about giving back to the community, embracing the best of the credit union movement. To honor his legacy, SECU has committed \$1,000,000 in community impact grants in his name to be awarded over the next five years to Sinai Hospital of Baltimore, The Maryland Food Bank, and Morgan State University.

In the pages ahead, you will read about the many ways we support our members and strive to improve the member experience throughout all of your interactions with SECU. We also will share information about our community outreach and engagement programs and initiatives, SECU’s scholarship program, and our annual Kindness Campaign.

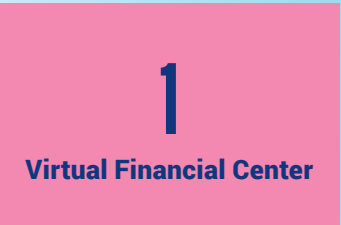
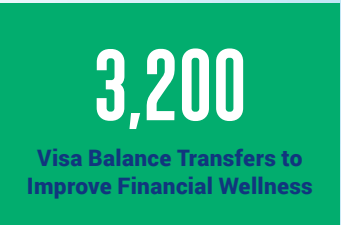
We know that the financial services world is changing rapidly. Over the past 71 years, SECU has withstood many economic cycles that included recessions, rising interest rate environments, inflation, housing industry changes, and fluctuating employment rates. Through it all, SECU has continued to offer valuable financial services and a good member experience.

There are many ways to measure the performance of a financial institution. Industry analysts rely on quantitative signs of strength, security, and growth. Others look at performance metrics and ratios that measure net income, capital, and market share. While all of these measurements are important, we think that the most important measurement is how we serve our members, which is why our primary focus remains unwavering – to meet your needs and to be there when you need us.

It is an honor and privilege to serve you, and to be a member of a team focused on helping you meet your financial goals. We look forward to serving you in 2023 and well into the future.

Sincerely,

 **JUANCHO BAINO**  **DAVE SWEIDERK**





# THE MEMBER EXPERIENCE

In everything we do, we strive to provide the best experience in all of your interactions with SECU. From improving how we welcome our new members to implementing technology that allows us to serve you in the moment you need us, the member experience took center stage in 2022.

## Member Savings & Support

The very nature of a credit union is to give back to our member-owners with better rates and lower fees, and to help them on their path to financial freedom and security. SECU implemented several initiatives in 2022 to help our members save money.

- ▶ **Eliminated Share Savings Fees.** To live up to our credit union promise, SECU eliminated the \$3 monthly fee on Share Savings accounts that didn't meet the requirements of having a minimum balance of \$200 or another SECU deposit or loan account. Because that \$3 adds up over time, we are helping our members save more and pay less in fees.
- ▶ **Higher Interest on Checking.** SECU raised the interest rate we offer on checking balances to our most engaged members in the Total™ Checking and Rewards platinum tier who have balances over \$75K. We also increased the APY for balances between \$20K - \$74,999.99.
- ▶ **HomeAdvantage Program.** SECU participates in the HomeAdvantage program to help members who are buying or selling a home. By encouraging our members to use the HomeAdvantage platform and services, we saved our members more the \$1 million in real estate transactions. Just 13 other credit unions in the country belong to this exclusive HomeAdvantage Million Dollar Club. SECU members earn an average cash reward of \$1,600 per real estate transaction.
- ▶ **Zelle for Small Businesses.** To support our business members, SECU began offering Zelle as a payment option, allowing small business owners the ability to send and receive payments in their Small Business Checking Accounts via Zelle.
- ▶ **Real-Time Payments.** In partnership with Fiserv and The Clearing House, SECU successfully launched Real-time Payments, which allows members to accept incoming money to their SECU deposit accounts from an external financial institution in real-time. The sending institution could be another financial institution, brokerage house, gig economy (Uber or Lyft), or money movement apps such as PayPal. Payments are available in the receiving account within seconds.

## SECU Sara

Have you met SECU Sara, our chatbot member support tool? SECU Sara can be found on the SECUmd.org website and on our online and mobile banking platforms. SECU Sara harnesses the power of technology to improve the member experience by providing automated support on a variety of product related topics 24 hours a day, seven days a week. SECU Sara is intuitive and easy to use, and allows us to create, manage, and deliver information to members instantly, regardless of the day or time. SECU Sara can also connect people to a Member Advisor or send an email to our Help Center if additional support is needed.

## Natural Language Understanding

Natural Language Understanding (NLU) is technology that allows members to use their voice to speak inquiries and access our self-service system 24 hours a day, seven days a week rather than using a touch tone system. Using NLU, members can obtain account information, complete transactions, or navigate our menu to speak to a member service representative that can help with their specific question. While using voice prompts is a dynamic and easy way to support members calling into our support center, the system continues support touch tone input for people who prefer that.

## SECU named to Forbes Best State Credit Unions List

SECU's commitment to our members and the member experience has once again landed us on the Forbes Best State Credit Unions list. The list shines a light on the best credit unions in each state. Forbes creates the list by conducting in-depth interviews of more than 26,000 U.S. citizens from all 50 states on their banking relationships. Dave Sweiderk noted "Being named to this elite list is a direct reflection of the trust our members put in SECU. It is our goal to honor that trust, surpassing our members' expectations, and continuing to evolve in order to best meet their needs in the years to come."

SECU looks forward to improving our products and services and developing new tools to continue to support our members and provide the best member experience in 2023 and beyond.

129K



Virtual & In-Person Appointments

12



Remote ATM Upgrades

14



Financial Centers Improved

8



Member Experience Surveys



"Every interaction I had with representative was friendly and helpful. They went above and beyond. I really feel good about moving my banking needs to SECU considering how happy your employees seem. Any company that takes care of its employees well is one I want to support." – SECU MEMBER SURVEY



# COMMUNITY IMPACT

## YOUR NEIGHBORHOOD, OUR NEIGHBORHOOD

Since the day we opened in 1951, SECU has embraced the credit union promise to give back to the communities we serve. We are proud to call Maryland home and are committed to strengthening and enriching the lives of our neighbors in the communities where we live and work.

During 2022, we continued to expand our partnerships and outreach programs to help people throughout Maryland with a focus on three key impact areas – Education, Health, and Community Development. SECU also has six affinity groups – Creciendo Juntos, Asian American and Pacific Islander, Women in Leadership, Black or African American, LGBTQ+, and Young Professionals - that support activities and events to celebrate our diversity.

### 2022 Scholarship Program

To help members pursuing their dreams through higher education, SECU awarded \$115,000 in scholarships to 27 students in our annual scholarship program. Scholarships are awarded to students attending a two- or four-year college or university or a trade school. Since the program's inception 16 years ago, SECU has awarded \$930,000 to 300 scholars. We are incredibly honored to help tomorrow's leaders through our annual scholarship program, and proud of these students for pursuing higher education. This program wouldn't be possible without generous donations from members like you and community partners that support our SECU MD Foundation fundraising events.

### Community Impact Grants

The SECU MD Foundation awarded \$1,000,000 in community impact grants to the following entities in memory of SECU's longest-serving Board member, Donald Tynes, Sr. The grants will be distributed over the next five years:

- ▶ **Sinai Hospital of Baltimore.** To provide a better setting for patient's battling cancer that contributes to their overall healing, the hospital will use the grant funding to support the construction of a new Cancer Center.

- ▶ **Maryland Food Bank.** The grant funds will be used to support the Maryland Food Bank delivery trucks and the Pantry on the Go program that brings fresh produce and other foods into underserved urban, suburban, and rural communities.
- ▶ **Morgan State University.** Morgan State University is Maryland's preeminent public urban research university. The grant will support an Endowment Fund that will be created to carry on the legacy of Donald Tynes, Sr., benefiting the Fine Arts Department and the world-renowned Morgan State University Choir.

In addition, the SECU MD Foundation awarded \$100,000 to the University of Maryland Children's Hospital to support the renovation of its Pediatric Emergency Department. The project will create a more private and dedicated space for triaging patients experiencing a mental health emergency to support our most at-risk youth. Architectural plans include new rooms for patient care, a dedicated play/occupational therapy room, a bathroom with a shower, and a workstation for staff.

### Golf Tournament

The SECU MD Foundation's 5th annual Golf Classic was a huge success, drawing 96 golfers and over 40 sponsors and partners for a great day of golf, networking, and friendly competition. The event raised more than \$80,000 for the SECU MD Foundation, which is a record-setting amount. All proceeds benefited the SECU MD Foundation Scholarship Program.

### SECU Cares – Financial Wellness Support for Healthcare Workers

To support our healthcare workers who give their all with their talent and resources, SECU developed the SECU Cares Package, which includes flexible hours in our financial centers to accommodate healthcare workers' non-traditional work schedules. The SECU Cares Package also includes free financial check-ups for healthcare workers and special relief loans to help them get through these uncertain times. We also delivered care packages to healthcare facilities across Maryland, which included bagel drops and self-care items. The SECU Cares Package is our way of saying thank-you for everything our healthcare workers do.

### Food Drive

To lead into our month-long Kindness Campaign, SECU held our annual food drive during the month of September. Over 4,000 pounds of food items were collected in our financial centers and corporate office to support the Maryland Food Bank. We also raised \$4,000 through our virtual food store.

### Polar Bear Plunge

SECU employees dared to brave the cold for the Polar Bear Plunge, which benefits the Special Olympics of Maryland. SECU's team raised over \$1,000 for this great cause.

### Holiday Giving

The SECU team came together to bring joy to families in need throughout the holiday season:

- ▶ **Kennedy Krieger Festival of Trees Sponsorship.** SECU sponsored a tree for the annual Kennedy Krieger Festival of Trees. The proceeds from this event support the institute's work with children and young adults with developmental disabilities and disorders of the brain, spinal cord, and musculoskeletal system.
- ▶ **Adopt-a-Family.** We partnered with the United Way of Central Maryland, the Ulman Foundation, and the St. Francis Neighborhood Center to adopt 12 families to help make their holidays a little brighter.
- ▶ **Toy Drive.** SECU collected new toys in our financial centers and in our corporate office to benefit Maryland Title 1 schools and other local non-profits.

### Volunteerism

SECU has a dedicated Community Outreach team that helps coordinate our volunteers and plan our outreach activities. We offer our employees quarterly volunteer hours so they can engage regularly with the community through volunteer service. Our employees volunteered more than 3,000 hours at organizations including the Ulman House, Maryland Food Bank, and Rebuilding Together Howard County.

### Affinity Groups Giving Back

SECU's affinity groups connected with local communities to support diversity, equity, and inclusion initiatives and activities, including:

- ▶ **Cinco de Mayo.** The Latinx affinity group hosted a Cinco de Mayo celebration and discussion with the Director of the Center for the Study of Latino Health and Culture at the David Geffen School of Medicine at UCLA.
- ▶ **International Women's Month.** During Women's History Month and on International Women's Day, the Women in Leadership Affinity Group hosted a presentation and discussion with Kelly McDonald, a businesswoman, bestselling author, women's advocate, and champion of diversity, equity, and inclusion.
- ▶ **Juneteenth.** On behalf of our African American affinity group, SECU sponsored the Annapolis Juneteenth celebration.
- ▶ **Baltimore Pride.** On behalf of the LGBTQ+ affinity group, SECU sponsored the Baltimore Pride celebration.
- ▶ **Indra Jatra.** On behalf of the Asian American and Pacific Islander affinity group, SECU sponsored the Indra Jatra celebration.

### Giving Back

The Credit Union movement was built on the idea of helping people in the communities we serve. SECU has always embraced that commitment, and we take our responsibility to support our communities seriously.

To help our efforts, employees, members, and people throughout the community can make donations in our financial centers and online at [secumdfoundation.org](https://secumdfoundation.org) throughout the year. Together we can make a difference.

3,000+

Volunteer Hours



\$1M

in Community Impact Grants

\$115K

in Scholarships



4,000

lbs of Food Collected

12

Families Adopted During the Holidays



250

Donated Toys





# SPREADING KINDNESS

SECU and the SECU MD Foundation dedicated the month of October to spreading kindness during our 3rd annual Kindness Campaign. Every act of kindness – no matter how small – makes a big difference, connecting friends, neighbors, and strangers while making our communities stronger, better, and kinder.

SECU set a goal to spread **280,000 acts of kindness** throughout the month, representing one act for each of our members. We hosted a Day of Kindness for our team at SECU Arena on the campus of Towson University, where teams participated in kindness activities benefiting 15 local non-profits that joined us at our event. Acts of kindness completed included writing thank you letters and notes of encouragement, putting together birthday supply bags and care packages, building bikes and skateboards, and making dog toys for area animal shelters. Our team completed **107,000 acts of kindness** that day.

We gave each employee a Kindness Kit full of tools and ideas to help them spread kindness throughout the month. These kits were also available for members in our Financial Centers, and we shipped them upon request. Our Kindness Campaign spread outside of Maryland this year, as we shipped Kindness Kits to **12 states** – and to the United Kingdom!

SECU organized several volunteer events and other activities throughout the month to spread kindness and achieve our kindness goal, including:

- ▶ Paid for groceries for random shoppers at three Redner's Warehouse Markets.

- ▶ Surprised patrons at Baltimore Coffee & Tea by paying for their coffee and breakfast.
- ▶ Delivered bagels to local healthcare providers and first responders.
- ▶ Set up fall activities and a pumpkin patch with **700 pumpkins** for patients at Kennedy Krieger Institute.
- ▶ Packaged nearly **1,500 healthy meals** for Moveable Feast, an organization that supports people with chronic illnesses.
- ▶ Organized several volunteer activities for our employees at area non-profit organizations.
- ▶ Fueled the Office of the Comptroller of Maryland with a candy buffet while they helped spread kindness by creating kindness rocks and filling out cards.

We also provided **\$26,000 of in-kind donations** across Maryland communities and awarded **\$50,000 total in grants** to our Kindness Campaign partners Kennedy Krieger Institute and Special Olympics of Maryland.

Together we achieved our goal of spreading **280,000 acts of kindness**, which were reported on our Kindness Tracker found on [secukindess.org](https://secukindess.org). We thank everyone who supported our Kindness Campaign in 2022. Your efforts helped make Maryland a kinder place!



Together we achieved our goal of spreading **280,000 ACTS OF KINDNESS**, which were reported on our Kindness Tracker found on [secukindess.org](https://secukindess.org).

**280,000**  
Acts of Kindness

**2,957**  
Volunteer Hours

**12**  
States Asking for Kindness Kits

**\$26K**  
in In-Kind Donations

**\$50K**  
in Kindness Grants

**\$10K**  
Raised for SECU MD Foundation



# 2022 REPORTS

We are committed to supporting you and your financial wellbeing at every stage of your life, and we are grateful that you have embraced the **CREDIT UNION DIFFERENCE...**

## TREASURER'S REPORT

As a member-owned financial institution, SECU places members at the center of everything we do.

We are committed to supporting you and your financial wellbeing at every stage of your life, and we are grateful that you have embraced the credit union difference and placed your trust and confidence in SECU.

We are pleased to report that in 2022 SECU experienced growth in all areas including membership, earnings, net worth, loan originations, and deposits.

### Financial Highlights for 2022

- ▶ Total assets increased by 10.2%, \$486 million to reach \$5.26 billion
- ▶ Total deposits grew by \$64 million to reach \$4.35 billion
- ▶ 31,775 loans were approved for members, totaling \$1.71 billion
- ▶ Total loans grew by 21.8%
- ▶ Loan charge-offs, net of recoveries, totaled \$8.5 million in 2022 compared to \$12.6 million in 2021

SECU is classified as a well-capitalized financial institution by the National Credit Union Administration with a capital ratio of 8.85% on December 31, 2022.

SECU's independent auditors, Moss Adams LLP, issued an unmodified audit opinion on the consolidated 2022 financial statements. Further details of SECU's 2022 financial results are included in this annual report.

SECU's Board, management, and employees are focused on maintaining the safety and soundness of the credit union and continuously monitor and plan for potential impacts of changes in the economy and market.

We recognize that the current economic environment is challenging and we are here to service your financial needs. We are committed to our members, and you can be confident in knowing that SECU is a safe, secure, and sound financial partner, committed to protecting your financial assets.

On behalf of the Board of Directors, SECU management, and employees, thank you for your continued trust and loyalty. We look forward to continuing to serve you and meet your financial needs.

Respectfully,



Ellen Gardner, *Treasurer*

## CREDIT COMMITTEE REPORT

We are pleased to report the Credit Committee activities for the calendar year ending 2022. During 2022, the Credit Committee met bi-weekly to review member appeals for loan applications that were denied within the proceeding 30 days.

When a member appeal is received, it is first reviewed by a Lending Manager and a Senior Lending Analyst. If the original decision is upheld by Lending, the appeal is then sent to the Credit Committee. In 2022, the Credit Committee met 24 times to consider member appeals.

Last year, your lending division approved 31,601 applications, valued at \$1.95 billion. There were 43,425 applications denied, with members submitting 234 appeals to SECU. Following initial review by Lending, 44 denials were overturned by Lending and the remaining 190 denials were submitted to the Credit Committee. The Credit Committee upheld the denials on the remaining 190 appeals.

In addition to the review of member appeals, the Credit Committee ensures consistency and adherence to established lending practices and policies as approved by your Board of Directors.

We are very grateful for the opportunity to serve our members in this capacity.

Respectfully submitted,

M. Ellen Anderson, *Chairman*  
Hye Yeong Kwon  
Joseph Lambdin  
Aaron Von Moore

## SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is pleased to report that the Board of Directors and the Management of SECU have met the required financial reporting objectives and established practices and procedures intended to safeguard members' assets.

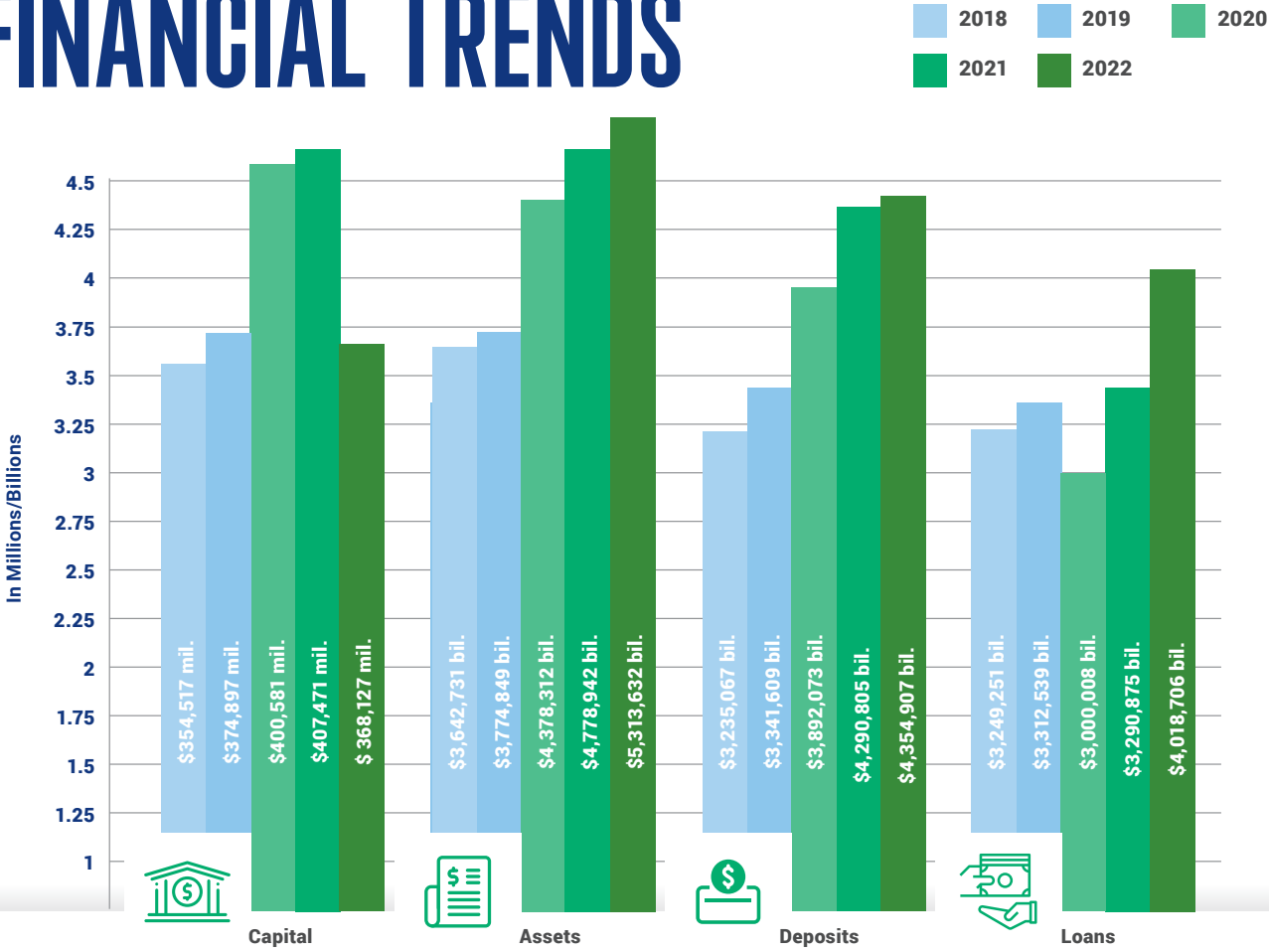
The Committee has made this determination based on the examinations of the State of Maryland's Department of Labor; the National Credit Union Administration; audits by the independent public accounting firm of Moss Adams LLP, and our Internal Audit department.

Moss Adams LLP has rendered an unmodified opinion on the consolidated financial statements of SECU. A link to the financial statements was provided with the meeting invitation and can be found on our website at [secumd.org](https://secumd.org). We wish to express our appreciation to the Board of Directors, Management and Staff for their continued cooperation.

Respectfully submitted,

Matthew P. Petito, *Chairman*  
Brenda I. Cachuela  
Sharon M. Rowell

# FINANCIAL TRENDS



## Liabilities and Members' Equity

LIABILITIES	2021	2022
Members' Share and Savings Accounts	4,290,805	\$ 4,354,907
Borrowed Funds	45,000	473,500
Lease liabilities	–	25,244
Accrued Expenses, Interest Payable and Other Liabilities	35,666	91,854
TOTAL LIABILITIES	4,371,471	4,945,505
MEMBERS' EQUITY		
Other reserves	167,440	218,740
Undivided Earnings	254,357	245,117
Accumulated Other Comprehensive (Loss) Income	(14,326)	(95,730)
TOTAL MEMBERS' EQUITY	407,471	368,127
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$4,778,942	\$5,313,632

## Income Statement

INTEREST INCOME		
Loans	\$104,065	\$144,970
Securities, Interest Bearing Deposits and Cash Equivalents	7,527	10,304
TOTAL INTEREST INCOME	111,592	155,274
INTEREST EXPENSE		
Members' Share and Savings Accounts	17,924	17,983
Borrowed Funds	1,137	8,017
TOTAL INTEREST EXPENSE	19,061	26,000
NET INTEREST INCOME	92,531	129,274
PROVISION FOR LOAN LOSSES	8,022	2,829
NON-INTEREST INCOME		
Loan sales and servicing income	11,349	8,275
Interchange income, net	19,222	19,198
Overdraft fees	7,761	9,919
Life insurance policies	14,520	8,500
Fees and charges	1,828	1,881
ATM network fees	562	329
Other non-interest income	6,491	7,748
TOTAL NON-INTEREST INCOME	61,733	55,850
NON-INTEREST EXPENSE – GENERAL AND ADMINISTRATIVE		
Compensation and benefits	36,170	42,530
Professional and outside services	47,961	54,245
Data processing	11,843	12,722
Office occupancy	15,101	16,451
Marketing	3,833	5,915
Supplies and postage	2,056	2,288
Telecommunications	1,173	1,338
Other non-interest expense	4,884	4,747
TOTAL NON-INTEREST EXPENSE	123,021	140,236
NET INCOME	23,221	42,060

# FINANCIAL STATEMENTS

## Balance Sheet

ASSETS	2021	2022
Cash and cash equivalents	\$246,777	\$186,667
Available-for-sale securities, at fair value	981,247	721,569
Loans held for sale, at fair value	6,523	6,502
Loans to members, net	3,290,875	4,018,706
Accrued interest receivable	11,162	17,105
Property and equipment, net	40,135	39,942
Right of use assets, net	--	24,935
Mortgage servicing rights, at fair value	11,204	15,651
FHLB stock	3,877	22,513
Life insurance policies	131,771	142,441
NCUSIF deposit	40,492	42,316
Interest rate swaps, at fair value	1,071	51,600
Other assets	13,808	23,686
TOTAL ASSETS	\$4,778,942	\$5,313,632

# BOARD OF DIRECTORS

- JUANCHO BAINO**  
Chairman
- SHARONNE BONARDI**  
Vice Chairman
- ELLEN GARDNER**  
Treasurer
- TIMOTHY LA VALLE**  
Secretary
- JANET BACON**  
Board Director
- JOHN KENNEY**  
Board Director
- DR. GINA MCKNIGHT-SMITH**  
Board Director
- MARK A. REGER**  
Board Director
- GAYLE SEWARD**  
Board Director

**TOP ROW** (Left to right) Janet Bacon, Gayle Seward, Dr. Gina McKnight-Smith, Juancho Baino, Mark Reger, Sharonne Bonardi, and Tim La Valle  
**BOTTOM ROW** (Left to right) Ellen Gardner and John Kenney



# EXECUTIVE LEADERSHIP

- DAVE SWEIDERK**  
President and Chief Executive Officer
- STEVE ARBAUGH**  
Executive Vice President, Chief Financial Officer
- KEVIN KESECKER**  
Executive Vice President, Chief Administrative Officer
- BECKY SMITH**  
Executive Vice President, Chief Revenue Officer
- AMY BASTA**  
Senior Vice President, Marketing & Community
- JANELLE BURGOWNE**  
Senior Vice President, Chief Governance Officer & General Counsel
- JOHN ENA**  
Senior Vice President, Finance & Accounting/Controller
- RODERIC FLOWERS**  
Senior Vice President, Chief DEI and HR Officer
- STEVE HAZAN**  
Senior Vice President, Credit Administration
- DREW MCKONE**  
Senior Vice President, Chief Deposit Officer
- MICHELE MOORE**  
Senior Vice President, Chief Business Development Officer
- TOBY SMITH**  
Senior Vice President, Chief Lending Officer
- KEVIN STEHL**  
Senior Vice President, Chief Strategy & Experience Officer



**TOP ROW** (Left to right) Kevin Stehl, Kevin Kesecker, Becky Smith, Roderic Flowers, Dave Sweiderk, Toby Smith, John Ena and Drew McKone  
**BOTTOM ROW** (Left to right) Steve Arbaugh and Michele Moore  
**Not pictured:** Janelle Burgoyne, Amy Basta and Steve Hazan



## SERVING MEMBERS



With 25 Financial Centers—and counting— and access to more than 50,000 free ATMs nationwide, we're proud to serve Marylanders across the state.

- ANNAPOLIS**  
115 West Street  
Annapolis, MD 21401
- ANNAPOLIS TOWNE CENTER**  
203 Harker Place Suite 115  
Annapolis, MD 21401
- BALTIMORE — CHADWICK**  
7173 Security Boulevard  
Baltimore, MD 21244
- BALTIMORE — FULLERTON**  
7906 Rossville Boulevard  
Baltimore, MD 21236
- BALTIMORE — STATE OFFICE COMPLEX**  
301 W. Preston Street  
Baltimore, MD 21201
- BALTIMORE — UMB**  
418 W. Baltimore St  
Baltimore, MD 21201
- BEL AIR**  
210 Plumtree Road  
Bel Air, MD 21015
- CLARKSVILLE**  
12179 Clarksville Pike  
Clarksville, MD 21029
- COLUMBIA**  
8630 Snowden River Parkway  
Columbia, MD 21045
- CROFTON**  
1298 Cronson Boulevard  
Crofton, MD 21114
- ELLICOTT CITY**  
10025 Baltimore National Pike  
Ellicott City, MD 21042
- FREDERICK**  
5110 Buckeystown Pike  
Frederick, MD 21704
- GLEN BURNIE**  
103 Chesapeake Center Court  
Glen Burnie, MD 21060
- GREENBELT ROAD**  
6011 Greenbelt Road  
College Park, MD 20742
- HAGERSTOWN**  
17239 Cole Road  
Hagerstown, MD 21740
- LAVALE**  
12200 Winchester Road  
LaVale, MD 21502
- MAPLE LAWN**  
8175 Westside Blvd  
Fulton, MD 20759
- OWINGS MILLS**  
10801 Red Run Boulevard  
Owings Mills, MD 21117
- PASADENA**  
8055 Jumpers Hole Road  
Pasadena, MD 21122
- SALISBURY**  
1101 Mt. Hermon Road  
Salisbury, MD 21804
- SHADY GROVE**  
16707 Crabbs Branch Way  
Derwood, MD 20855
- SILVER SPRING**  
8737 Colesville Road  
Silver Spring, MD 20910
- TIMONIUM**  
33 E. Padonia Road  
Timonium, MD 21093
- TOWSON**  
8603 LaSalle Road  
Towson, MD 21286
- UNIVERSITY OF MARYLAND COLLEGE PARK**  
8300 Baltimore Avenue  
College Park, MD 20740