

## **SWEIDERK WILL SUCCEED STAATZ AS SECU PRESIDENT AND CEO**

SECU's Board of Directors at SECU announced today that Dave Sweiderk will succeed Rod Staatz as President and CEO of the \$3.5 billion credit union.

Staatz, who has served as SECU's President and CEO since 2003, announced earlier this year that he intends to retire in 2018.

Sweiderk brings more than 25 years of experience leading high-performing financial services organizations to SECU. Most recently, he served as Executive Vice President and Chief Operating Officer at OneAZ Credit Union, where he was charged with transforming member engagement and leading the member-facing execution strategy. Before joining OneAZ, he held executive level management positions at First National Bank of Omaha, Sovereign Bank, and Chevy Chase Bank in Maryland.

"While our national search produced a number of highly qualified candidates, it was evident to all on the Board that Dave was the right person to build upon Rod Staatz's many successes and work effectively in our highly collaborative environment," says Mark Reger, SECU Board Chairman. "We are very confident that under his leadership, SECU is very well-positioned to continue serving Marylanders into the future."

"Dave is highly qualified and has the vision to grow SECU and continue building on the great work we've accomplished to date. I know he will do great things for SECU," adds Staatz.

Sweiderk and his family, which includes his wife of 30 years, Cristina, and three children, will be relocating to Maryland from Arizona. Sweiderk officially will become CEO on September 4. Staatz, meanwhile, will stay on board at SECU to work with Sweiderk as he transitions to his new position.

During Staatz's tenure, SECU's assets grew from \$1.36 billion to more than \$3.5 billion over the past 15 years. SECU also continued to expand throughout Maryland, growing to more than a quarter of a million members with 22 branches and thousands of free ATMs. It joined a partnership with Bellco and Bethpage Credit Unions to become the third owner of Open Technology Solutions (OTS), a Credit Union Service Organization (CUSO) providing collaborative, technology-related services to its credit union partners.

Staatz was also responsible for leading SECU through numerous banking evolutions, implementing a comprehensive growth strategy for the organization while expanding such innovative services as mobile and online banking, remote video tellers, and a sophisticated range of financial products and services. He became a staunch supporter of financial literacy for young adults, spearheading SECU's financial literacy initiatives which include involvement in three Millionaire's Clubs, Scholarship Programs for Maryland state employees and the University System of Maryland, and a partnership with the Maryland Coalition of Financial Literacy.

“SECU made a quantum leap forward under Rod’s leadership,” Reger concludes. “He put Maryland’s mark on the national credit union movement through his service as Chairman of the Credit Union National Association and became a widely respected voice for credit union regulatory and legislative advocacy efforts, all of which have helped to foster the growth of credit unions in Maryland and throughout the country.”

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